

MEMORANDUM

To : ALL DEALER'S REPRESENTATIVES
From : THE MANAGEMENT
Date : 6 March 2015
Subject: GST ON PROCESSING FEE FOR ISSUANCE OF PHYSICAL CHEQUE

Effective from 2 January 2015, Bank Negara Malaysia (BNM) has imposed a processing fee of RM0.50 on every cheque issued. This fee will attract the 6% Goods and Services Tax (GST) when it is implemented on 1 April 2015. These two charges will be deducted upfront from the amount payable to your clients.

To avoid these charges, please encourage your clients to sign up for either Trust or Electronic Share Payment (ESP) facility, by completing the ESP form.

Your clients may download the ESP form from our website: www.tasecurities.com.my or you may obtain it from Documentation Department. The client needs to submit the form together with a copy of the NRIC (front and back) and bank passbook or bank statement which have been duly verified by the Dealer Representative/Remisier for maintenance.

Should you need further information, please contact Documentation Department officers at your respective branches.

Thank you.

